



ELMIRA CITY SCHOOL DISTRICT

2021-2022 Preliminary Budget

GOVERNOR'S PROPOSAL

- Budget Based on \$6B in New Federal Stimulus package not yet approved (current proposal \$4B)
- NEW COVID-19 Suppl. Stimulus – Federal Title 1 formula
- Local District Funding Adjustment – STAR payment
- Foundation Aid to remain flat for second year in a row
- Consolidation of Expense Base Aids (Transportation, BOCES, Textbook)
- Transportation Aid Allowable Expenses (student meal/instructional material delivery, internet access)
- STAR changes (Basic STAR to Enhanced STAR, Exemption vs. Credit)

FINAL STATE BUDGET

- ❖ Increase to Foundation Aid - \$2,910,461
 - ❖ Phase-in Increase 3 – years
 - ❖ 4 Foundation Aid Calculations
 - ❖ Overall Minimum, Phase-In Increase, Minimum increase, Per pupil increase
- ❖ New Property Tax Relief Credit
- ❖ No Change to STAR enhancement or reimbursement
- ❖ Federal Aid - Title 1 Student Count
 - ❖ ESSER Fund (CARES ACT) 3/13/20-9/30/22
 - ❖ ESSER II Fund (CRRSA Act) 3/13/20-9/30/23
 - ❖ ARP ESSER (American Rescue Plan Act) 3/13/20-9/30/24

COVID-19 STIMULUS PLANS

- ❖ COVID – 19 Stimulus Plan 1
 - ❖ ESSER Fund (CARES ACT) 3/13/20-9/30/22
 - ❖ General Fund – Pandemic Adjustment to replace State Aid
 - ❖ \$3,200,921 (NOT ADDITIONAL FUNDS)

- ❖ COVID – 19 Stimulus Plan 2 (Coronavirus Response and Relief Supplemental Appr.)
 - ❖ ESSER II Fund (CRRSA Act) 3/13/20-9/30/23
 - ❖ Special Aid Fund – CRRSA 90% ESSER + Base Allocation
 - ❖ \$9,554,791 (Additional Grant Funds – Additional Reporting, Specific Requirements)

- ❖ COVID – 19 Stimulus Plan 3
 - ❖ ARP ESSER (American Rescue Plan Act) 3/13/20-9/30/24
 - ❖ Special Aid Fund – American Rescue Plan
 - ❖ \$21,581,602 (Additional Grant Funds – Additional Reporting, Specific Requirements)

PROPERTY TAX CAP CALCULATION

	2022	
Real Property Tax Levy for Base Year	\$ 34,849,948	
Tax Base Growth Factor (minimum of 1.0)	1.0030	
Base Year PILOTS	\$ 224,888	
Capital Exclusion for FY 21	\$ (1,170,730)	
Allowable Levy Growth Factor based on CPI	1.0123	
Levy including Levy Growth Factor	<u>\$ 34,426,962</u>	
Budget year PILOTS receivables	\$ (228,818)	
Capital Exclusion net of aid for FY 22	\$ 1,351,1122	
Total Tax Levy including Exclusions	<u>\$ 35,549,256</u>	2.01%

<u>Current</u>	<u>2%</u>	<u>1.5%</u>	<u>1.0%</u>	<u>.5%</u>
\$ 34,849,948	\$ 35,549,256	\$ 35,374,256	\$ 35,200,000	\$ 35,025,256
	\$ 699,308	\$ 524,308	\$ 350,308	\$ 175,308

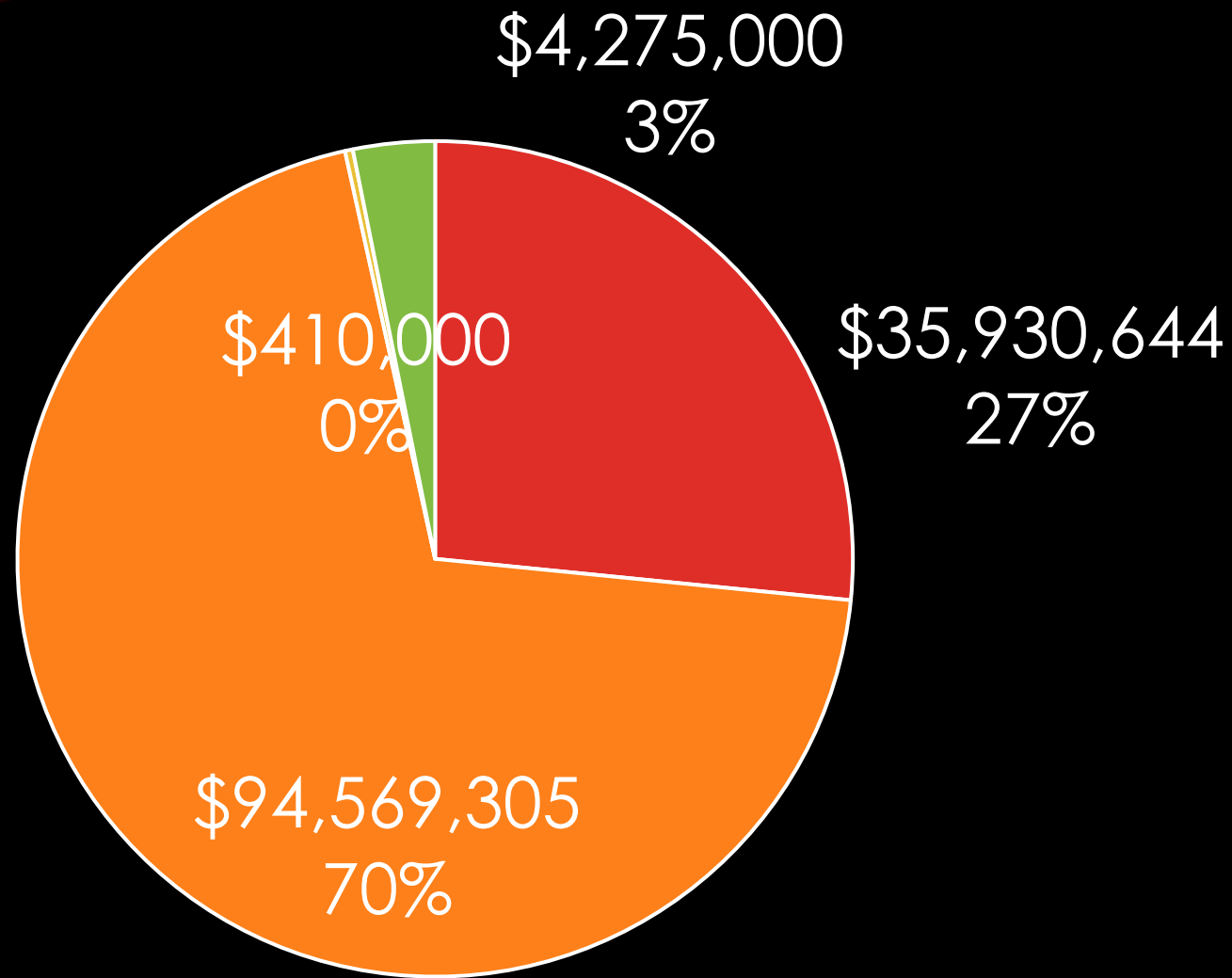
TAXPAYER MAXIMUM IMPACT

Allowable tax levy percentage increase	.05%	1.0%	1.5%	2.00%
Elmira - \$100,000 house example				
2020-2021 Tax Rate per \$1,000 of Assessment	21.6575	21.6575	21.6575	21.6575
Total taxes for \$100,000 house	\$ 2,166	\$ 2,166	\$ 2,166	\$ 2,166
Increase by 2% for 2021-2022	\$ 2,177	\$ 2,187	\$ 2,198	\$ 2,209
Total increase	\$ 10.83	\$ 21.66	\$ 32.49	\$ 43.32
Elmira - \$50,000 house example				
2020-2021 Tax Rate per \$1,000 of Assessment	21.6575	21.6575	21.6575	21.6575
Total taxes for \$50,000 house	\$ 1,083	\$ 1,083	\$ 1,083	\$ 1,083
Increase by 2% for 2021-2022	\$ 1,088	\$ 1,094	\$ 1,099	\$ 1,105
Total increase	\$ 5.41	\$ 10.83	\$ 16.24	\$ 21.66

PRELIMINARY BUDGET - REVENUE

Revenue	Actual 2019-2020	Projected 2020-2021	Est. Budget 2021-2022
Property Taxes	\$ 34,048,302	\$ 35,226,122	\$ 35,930,644
State Aid	\$ 91,160,698	\$ 90,153,786	\$ 94,569,305
Federal Aid	\$ 503,883	\$ 3,4800,879	\$ 410,000
Other	\$ 4,123,290	\$ 3,800,879	\$ 4,275,000
Transfers (Debt Service)		\$ 237,126	
Total Revenues	\$129,836,173	\$ 132,895,675	\$ 135,184,949

Revenue



■ Property Taxes ■ State Aid ■ Federal Aid ■ Other

PRELIMINARY BUDGET – STATE AID 2021-2022

❖ Foundation aid - \$ 2,910,461



❖ Building Aid - \$ 820,853



Wrap-Up \$51m Project
Debt Service increase \$1m

❖ BOCES Aid - \$ 716,501



BOCES Exp. 19-20 – \$19,835,200
BOCES Exp. 20-21 - \$21,238,638

❖ Transportation Aid - \$ 336,509



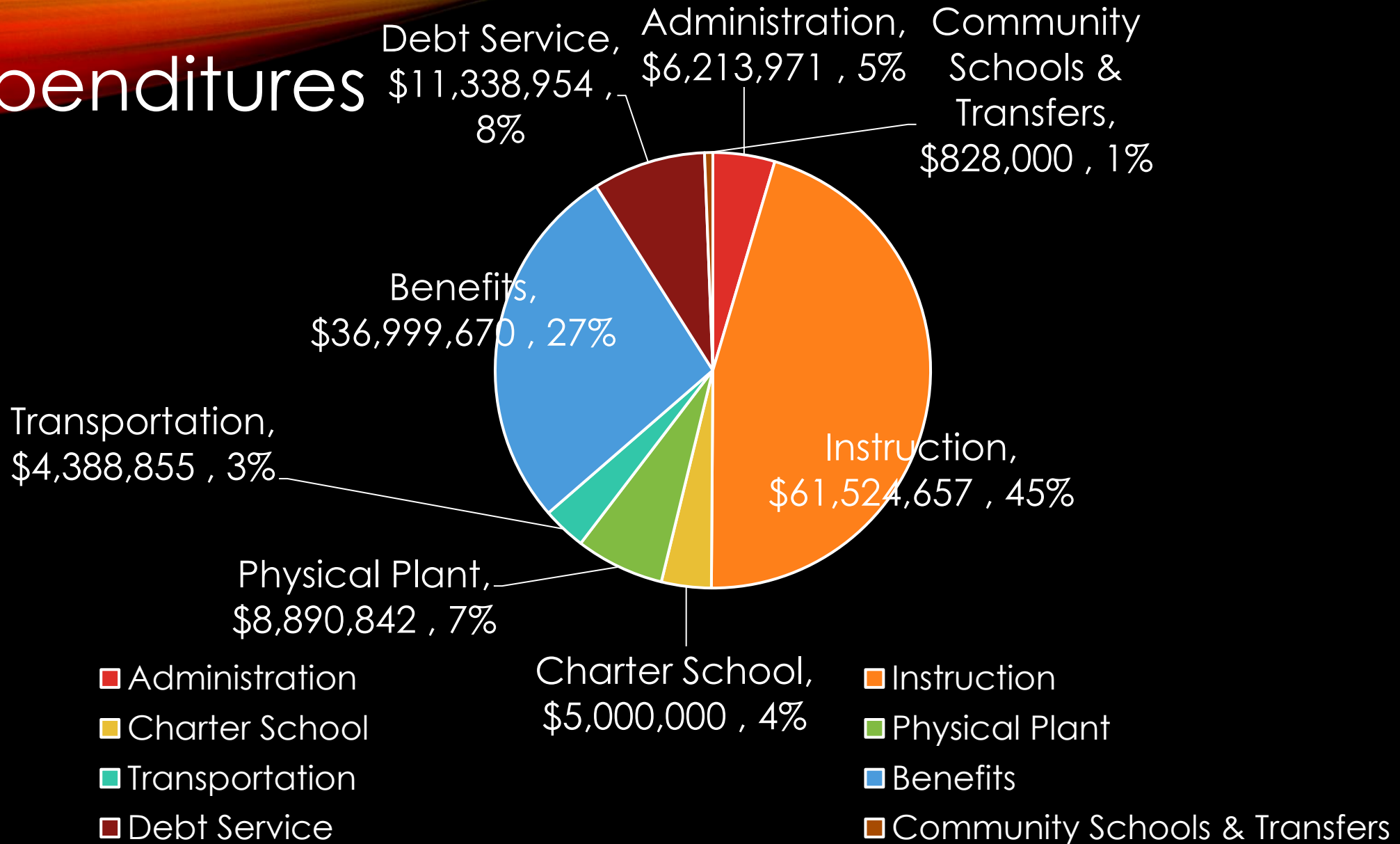
Bus Purchases

❖ Charter School Transitional Aid - \$ (417,256)



Expenditures	Budget 2020-2021	Budget 2021-2022
Administration	5,832,340	6,213,971
Instruction	59,676,307	61,524,657
Charter School	5,000,000	5,000,000
Physical Plant	8,588,697	8,890,842
Transportation	5,057,738	4,388,855
Benefits	34,674,848	36,999,670
Debt Service	13,634,093	11,338,954
Community Schools & Transfers	858,000	828,000
Total Expenditures	\$ 133,322,023	\$ 135,184,949

Expenditures



Benefits	Budget 2020-2021	Budget 2021-2022	Difference
Employee Retirement System (ERS)	1,850,000	1,800,000	(50,000)
Teacher's Retirement System (TRS)	3,200,000	3,400,000	200,000
FICA (Medicare/Social Security)	3,720,000	3,720,000	-
Worker's Compensation	600,000	600,000	-
Life Insurance	6,000	6,000	-
Unemployment Insurance	20,000	100,000	80,000
Disability Insurance	50,000	30,000	(20,000)
Medical, Dental, Vision Ins.	24,068,000	26,182,822	2,114,822
Miscellaneous	1,160,848	1,160,848	-
TOTAL EMPLOYEE BENEFITS	34,874,848	36,999,670	2,124,822

CHANGES FOR 2021-2022

- PPE
- Social Distancing
- Furniture Replacement Schedule
- Assistant Director of Facilities
- Innovative Approaches to Literacy
- New Buses
- COVID – 19 Stimulus grant funds
- 4 Additional Teaching Positions based on enrollment
- Extra Afterschool Programming and Summer Programs

REVENUES:	Budget	Budget
	2020-2021	2021-2022
Property Taxes	35,096,636	35,930,644
State Aid	88,328,377	94,569,305
Other	3,831,200	4,685,000
TOTAL REVENUES	\$ 127,256,213	\$ 135,184,949
Reserves: Debt Service (2019 BAN)	318,198	
Reserves: Debt Service (\$51m project)	388,694	
Reserves: Tax Reduction Reserve (Finn)	110,000	
Appropriated Fund Balance	5,248,918	
TOTAL REVENUE AND OTHER FINANCING	\$ 133,322,023	\$ 135,184,949
EXPENDITURES:		
Administration	5,832,340	6,213,971
Instruction	59,676,307	61,524,657
Charter School	5,000,000	5,000,000
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Benefits	34,674,848	36,999,670
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Miscellaneous	858,000	828,000
TOTAL EXPENDITURES	\$ 133,322,023	\$ 135,184,949

PROPOSITION

Voter Approval of Budget:

- RESOLVED, that the proposed \$XXX,XXX,XXX General Fund Budget of the Elmira City School District, Chemung County, New York for 2021-2022 be approved in accordance with Section 2022 of the Education Law and that the balance of said budget, after applying public monies thereto, be raised by a tax upon the taxable property of said district.

CALENDAR

- April 1st – State Approves Budget
- April 14th – Budget Presentation
- April 1st – April 21st – Budget Revisions
- April 21st – Board Approves Final Budget and BOCES Budget
- May 11th – Budget Hearing
- May 18th – Budget Vote



QUESTIONS?